

# CLARK HILL

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February 23, 2018

**VIA EMAIL** – nima.moayedi@razorgator.com

Nima Moayedi, CEO  
RazorGator  
4216 3/4 Glencoe Avenue  
Marina Del Rey, California 90292

Re: NATB


Dear Mr. Moayedi:

As you may recall, I am Executive Director and General Counsel of the National Association of Ticket Brokers (“NATB”). In the fall, I sent RazorGator a letter, as an outgrowth of the ScoreBig situation, about concerns voiced by certain Members regarding accruing receivables. The letter asked if RazorGator was willing to pay NATB Members on confirmation of a sale and, if not, whether it can propose any other measure acceptable that would give our Members a measure of protection and comfort. RazorGator responded that “Razorgator’s standard payment terms are based on delivery of the tickets to our customer.”

Recently, some Members have expressed concern regarding RazorGator’s payment of account receivables. I have been asked to raise that concern with RazorGator. Accordingly, please respond to this letter with RazorGator’s position on this important issue; including when outstanding receivables will be paid and whether RazorGator is willing to change its policy to pay upon confirmation of a sale.

Please be advised that NATB plans to publish this letter and RazorGator’s response (or lack thereof) to its Members. Please provide your response by close of business Monday, February 26, 2018.

Very truly yours,



Gary Adler

GA/br  
cc: Leon Perry, CFO (via email)